

Cefla celebrates its 85th anniversary with a record-breaking financial statement and sales touching 468 million euro

Turnover up by 5.5%, net profits of 17.5 mln and 1,900 workers (+200 over the last three years). President Gianmaria Balducci: "We have an extraordinary history and a bright future".

IMOLA, 8th June 2017. Yesterday evening (31 May 2017), the Cefla shareholders' meeting approved the **2016 financial statement**, its best ever: an achievement that comes in the year of Cefla's 85th anniversary. The figures even exceed those of the record-breaking 2015, confirming an upward trend begun five years ago.

Total sales touched 468 million euro (+5.5% compared to the previous year), with improved profitability leading to net profits of 17.5 million (+9.4% compared to 2015) despite high investment levels throughout the year. Employment levels also rose, with workforce numbers touching 1900, an increase of some 200 over the last three years.

"We're delighted to be able to present this record-breaking financial statement on the 85th anniversary of our founding and look forward to the tough challenge of maintaining and improving on that performance in the future", comments Cefla's President, **Gianmaria Balducci**. Cefla has a long history behind it. Today, it remains as dynamic and future-oriented as ever thanks to an unshakeable commitment to innovation and the sharing of know-how and research among our Business Units".

The main driving force behind Cefla's growth was Cefla Medical Equipment which, again in 2016, saw continued expansion in the radiology sector. C-LED – the new Business Unit inaugurated in April 2016 that takes the company into the LED lighting sector – also produced highly encouraging results. Cefla Finishing and Cefla Plant Solutions also performed very well, confirming their leadership on respective markets. Cefla Shopfitting, currently focusing on retail design and technological innovation, also improved significantly. Overall, sales on foreign markets account for some 70% of all Cefla Group sales, highlighting the importance of the Imola-based cooperative's international dimension.

Cefla is a multi-business Italian group, founded in 1932 in Imola (Bologna) where it has its head offices and several manufacturing facilities. The Group does business all over the world and has some thirty facilities (of which about half engage in manufacturing) in numerous countries. Cefla operates in specific business areas as: Cefla Plant Solutions (plant engineering in the civil, industrial and energy sectors); Cefla Shopfitting (shop equipment and personalised solutions for retail outlets); Cefla Finishing (machines and complete plants for coating and finishing); Cefla Medical Equipment (for the dental and medical sectors); C-LED (company specialising in the development of LED technology).

Cefla's strength stems from its founding principles: strategic vision, long-term planning, investment in technology and innovation, equity-related and financial solidity. Corporate website: www.cefla.com