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PRESS RELEASE

Cefla becomes the majority shareholder of Stern Weber Polska, a key player in the distribution of Medical Equipment in Poland

Bologna, 26 March 2020 – Cefla has signed an agreement for the purchase of a majority stake in Stern Weber Polska, its historical partner in the distribution of Cefla Medical Equipment brands in Poland.

Stern Weber Polska, established in 1993 in Warsaw by Krzysztof Błażejczyk, is a key distributor of machines and equipment for dental surgeries in Poland. It enjoys revenues equivalent to 15 million euros, generated by a 40-strong team that works in close collaboration with over 120 authorised technicians working throughout Poland.

Stern Weber Polska has enjoyed a rewarding relationship with Cefla for twenty years. It is a long-standing distributor of the main product brands in Poland, the country that has seen - and hopefully will continue to see - the highest growth in the European dental market over recent years.

This latest acquisition by Cefla follows a strategy - specifically aimed at the Polish market - designed to maintain and augment the already-high market shares that Cefla Medical Equipment products have gained over the years by combining performance, quality and service.

Cefla is an industrial Group operating internationally in several fields via its 5 Business Units: Engineering, Shopfitting, Finishing, Medical Equipment, Lighting.

Cefla's President, **Gianmaria Balducci**, stated: *“Despite the dramatic situation that Italy and other countries around the globe are experiencing, we deemed it important to pursue the acquisition of a majority share in Stern Weber Polska. This transaction underlines how Cefla remains focused on investing in its business both in Italy and abroad, pursuing a long-term strategy even during a period of crisis that is indirectly impacting all sectors of the economy”*.

To complete the transaction Cefla was aided by legal advisors Gianni Origoni Grippo Cappelli & Partners and Wardynski & Partners, and by corporate due diligence consultants Ernst & Young.

Cefla is a multi-business Italian group, founded in 1932 in Imola (Bologna) where it has its head offices and several manufacturing facilities. The Group does business all over the world and has some thirty facilities (about half of which engage in manufacturing) in numerous countries. Cefla operates in five specific business areas: Cefla Engineering (plant engineering in the civil, industrial and energy sectors); Cefla Shopfitting (shop



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equipment and personalised solutions for retail outlets); Cefla Finishing (machines and complete plants for coating and finishing); Cefla Medical Equipment (technology for the dental and medical sectors); Cefla Lighting (innovative technology for the lighting industry). For further information www.cefla.com

For information

Cefla

Communication & PR Manager

Ivana Piazza

Tel. +39 0542 653720

press@cefla.it - www.cefla.com

SEC and Partners

Tel. +39 06 32 22 712

Francesca Bronzi - Mob. +39 334 101 9668

Alessandra Campolin - Mob. +39 346 072 4039

www.secrp.com